

2017 Pueblo Economic Forum Trends & Highlights Booklet



Dr. Michael Wakefield
Director of the Thomas V. Healy Center for Business and Economic Research

Dr. Bruce Raymond
Dean of the Hasan Business School at CSU Pueblo

ROCK OF INDUSTRY — BRIDGE ROAD	
BRISBANE RIVER BRIDGE	
SOUTH APPROACH	
STAIRWAY AT WILSON STREET	
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Approved	J. J. [unclear]
Date	1974
Sheet	87A

Welcome to the 2017 Pueblo Economic Forum



"The simple model of a bridge is great, and you could not build a bridge without understanding it well. But if you're actually building the bridge, you need to know the site. A lot of economics is like that: When prices go up, demand is gonna go down. You can't forget that and run your economy. But it's not the only thing you need to know."

- Alvin E. Roth, Stanford Economics Professor

Colorado
State
University
PUEBLO

Healy
Center

COLORADO STATE UNIVERSITY-PUEBLO
HASAN
SCHOOL
OF BUSINESS

Director's Note:

Dr. Michael Wakefield

Dear Fellow Puebloans,

On behalf of everyone at CSU Pueblo Malik and Seeme Hasan School of Business, the Thomas V. Healy Center for Business and Economic Research and Services, and US Bank, we enthusiastically welcome you to our presentation of the October 2017 Pueblo Economic Forum.

For the fourth consecutive year, we are delighted to invite to the forum stage, Norman Alvis, CED, and Vice President at US Bank. Mr. Alvis is summarizing recent trends in the global and United States economies and providing an economic outlook for the coming year. We will then narrow the focus to Colorado, with heavy emphasis on Pueblo economic conditions. For the first time at the Pueblo Economic Forum, we will present results a Pueblo Business Sentiment Survey. We invited business and community organization leaders to offer their perceptions of the local economy and infrastructure. We believe that you will find the results interesting.

This forum is possible only through the efforts of many contributors. Please join us in thanking Kevin McCarthy of US Bank for generously sponsoring our luncheon, and presenter Mr. Alvis. We also thank Dr. Bruce Raymond, Dean of the Hasan School of Business and Administrative Assistant Kim Wharton for their unwavering support and intricate planning of many details. The Pueblo Greater Chamber of Commerce, Pueblo Latino Chamber of Commerce, Pueblo West Chamber of Commerce and Rotary #43 were instrumental in recruiting survey participants. Healy Fellows Sean McCain, Ashleigh Hollowell, Dillon Martin, and Amber Vaught gathered data, designed the program, and prepared the booklet. Finally, thank you for your interest in our community and for attending this event. We are truly grateful for your support.

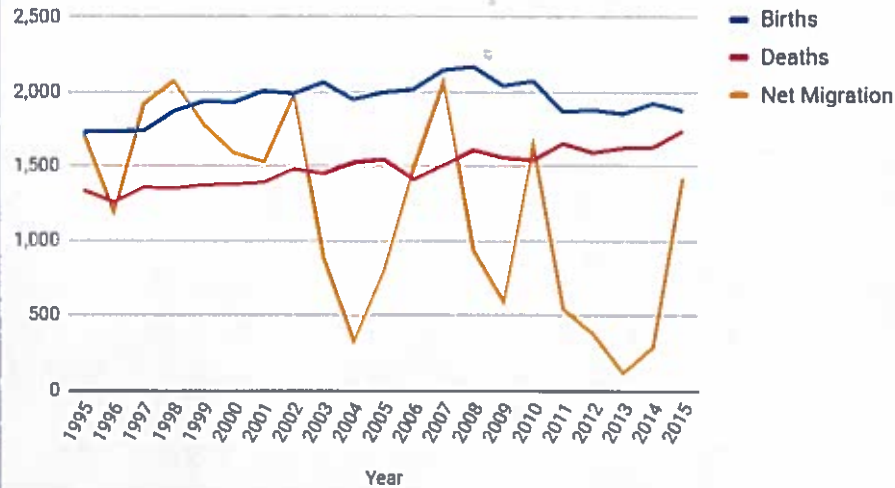
With kind regards,

Michael W. Wakefield, Ph.D.
Professor of Management and
Director, Thomas V. Healy Center for Business and Economic Research and Services
Malik and Seeme Hasan School of Business, CSU Pueblo

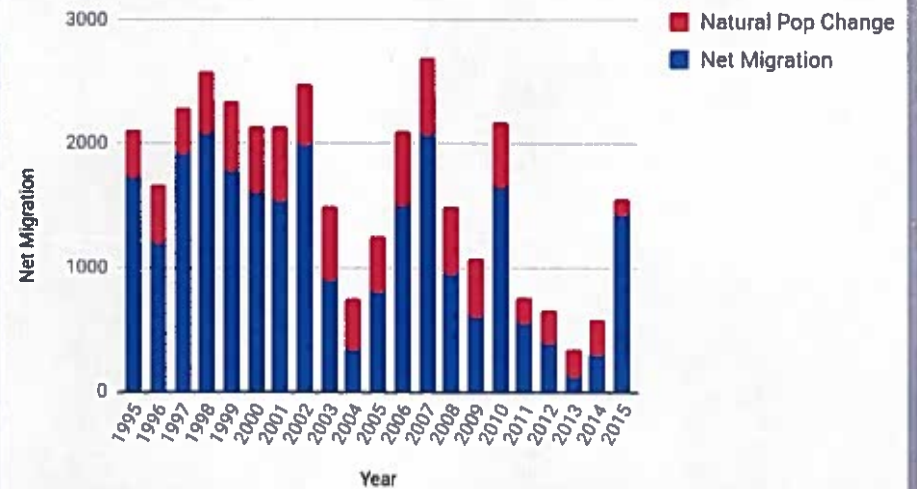


Pueblo Data & Trends: Population

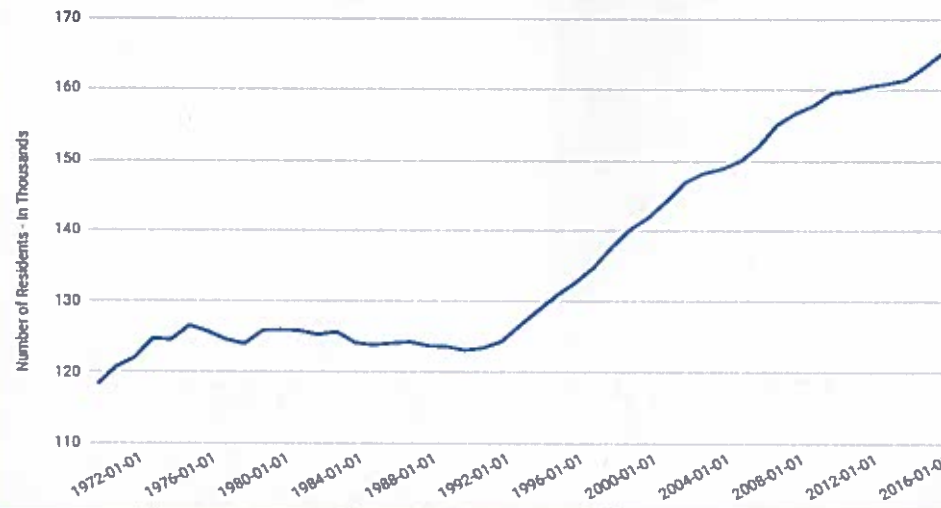
Population Data for Pueblo County



Net Population Change in Pueblo County

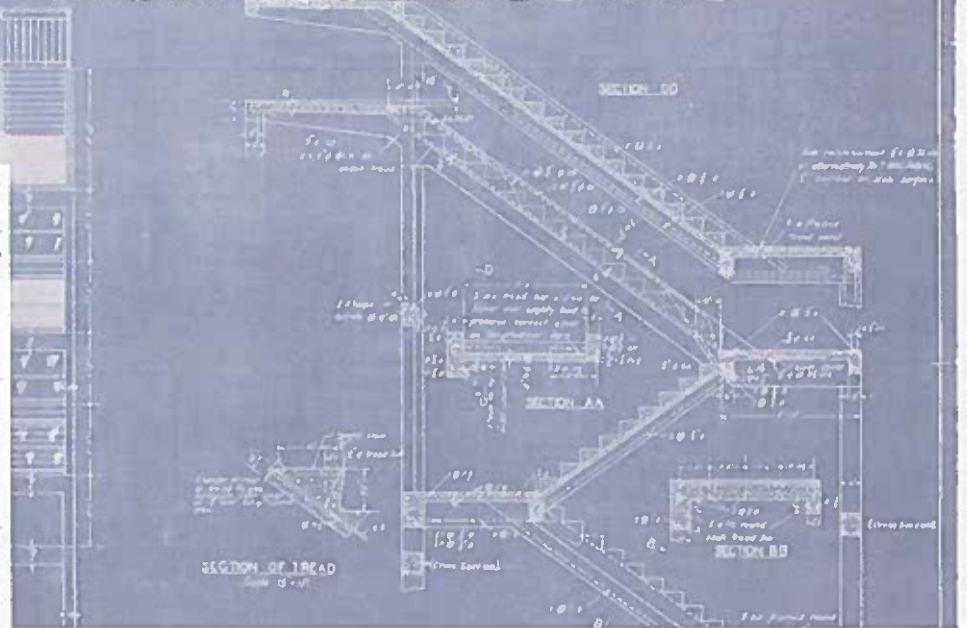
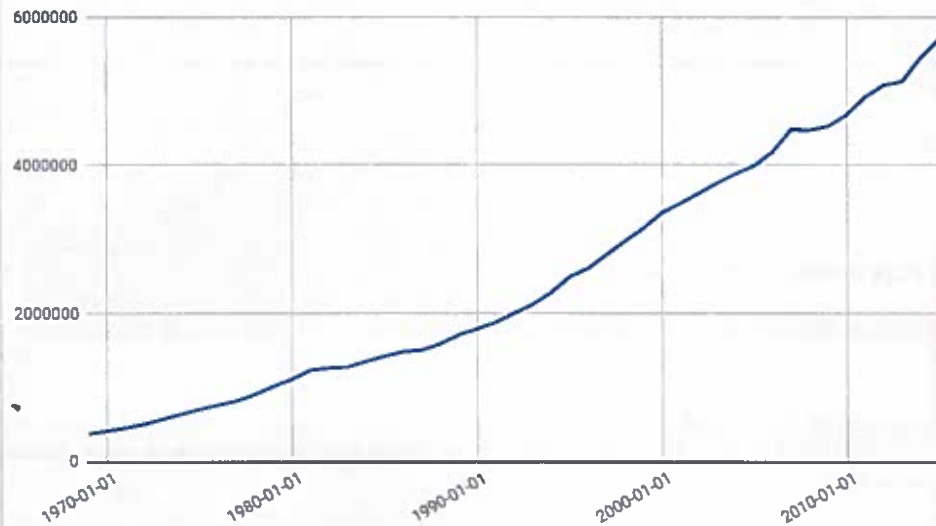


Pueblo County Population (data from Federal Reserve Bank of St. Louis)

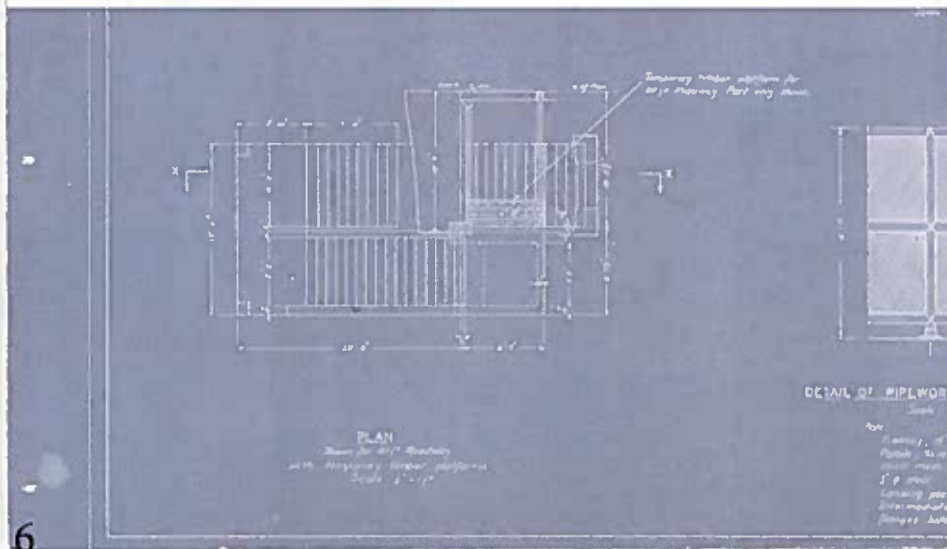
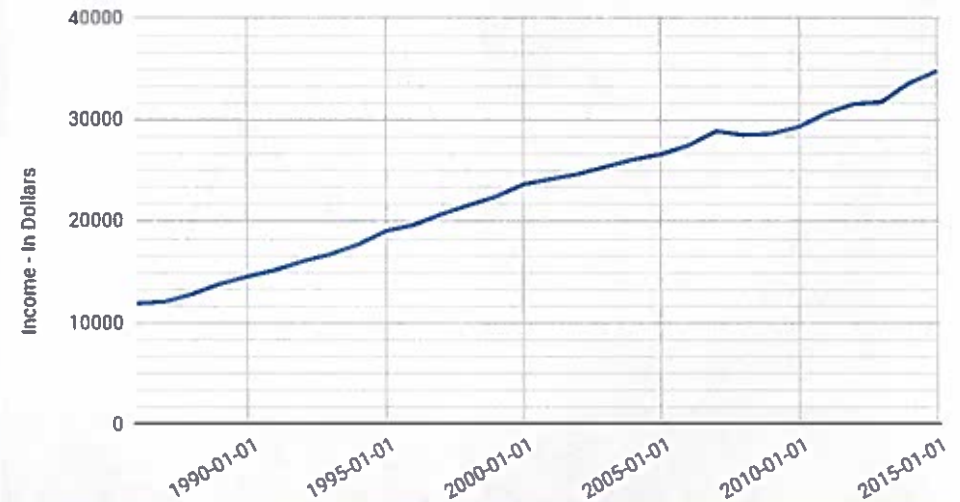


Pueblo Data & Trends: Income

Aggregate Personal Income - Pueblo County (data from Federal Reserve Bank of St. Louis)

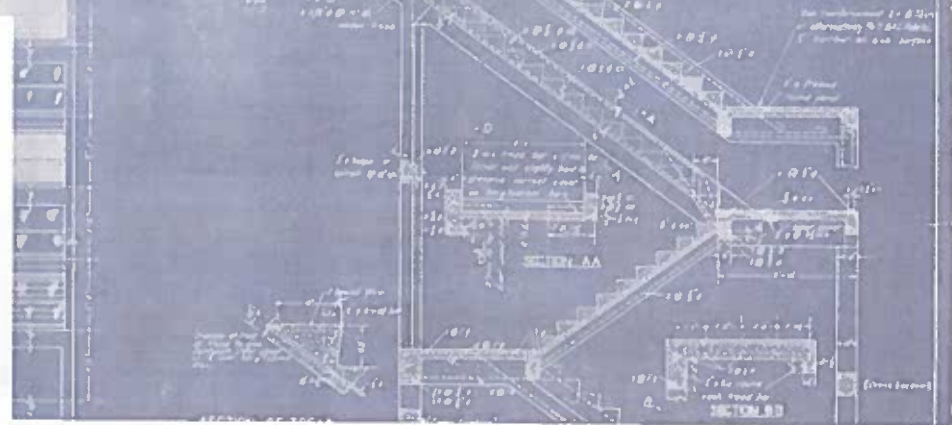
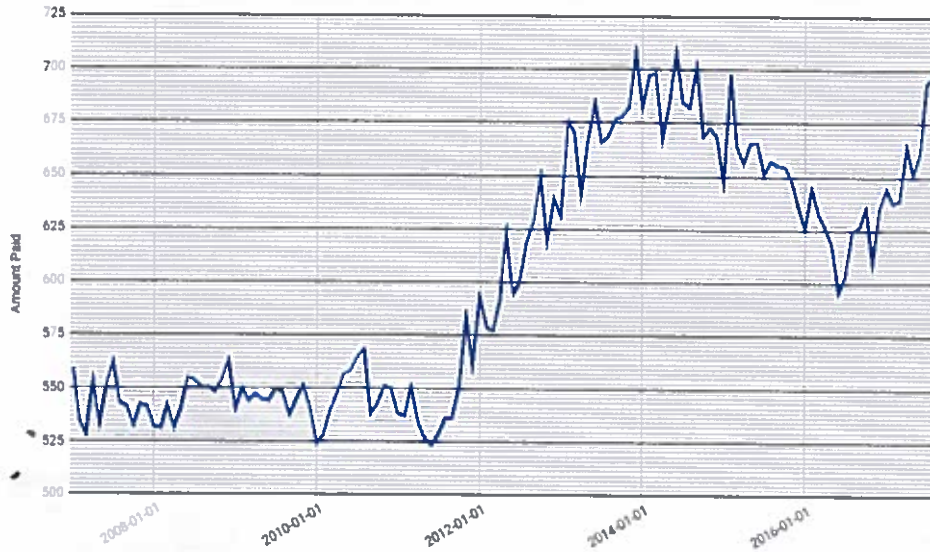


Per Capita Personal Income - Pueblo County (data from Federal Reserve Bank of St. Louis)

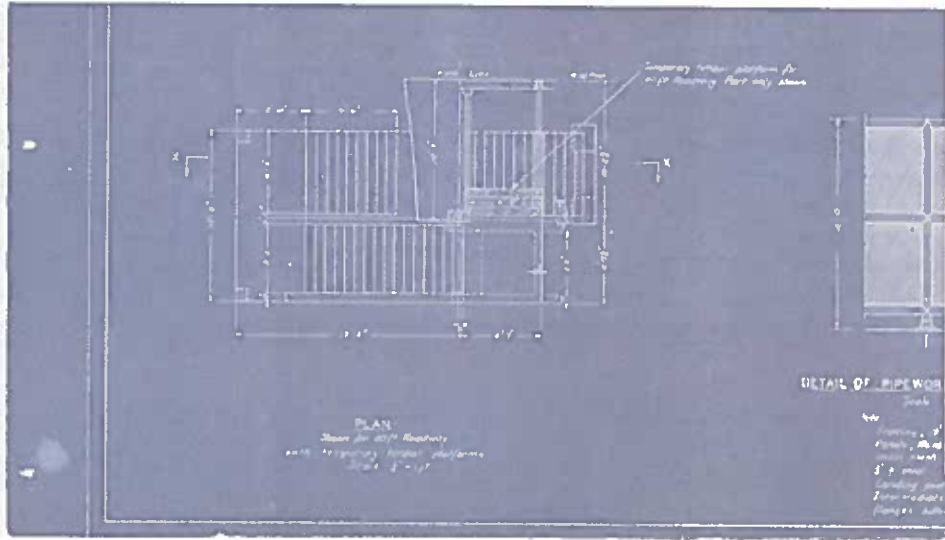
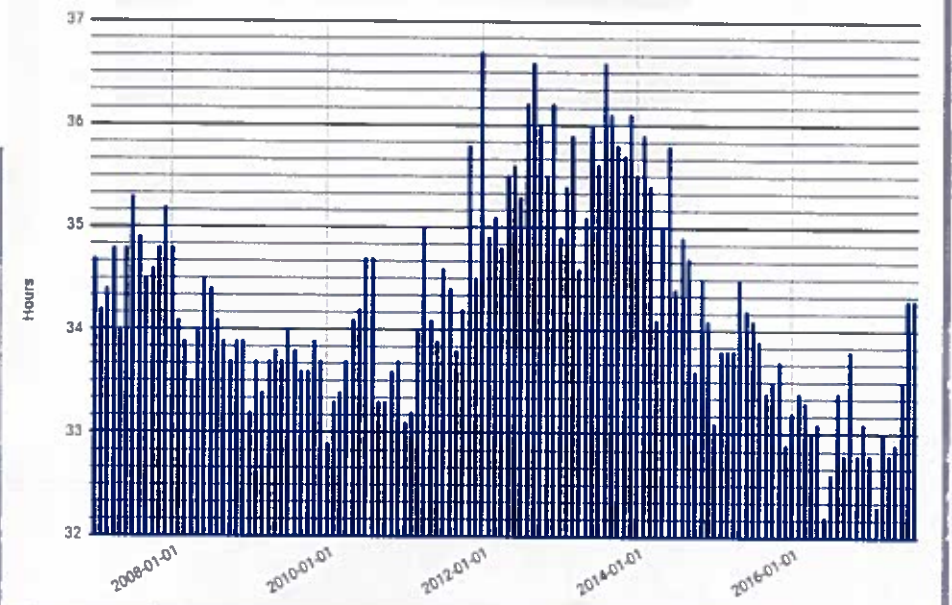


Pueblo Data & Trends: Weekly Earnings/Hours Worked

Average Weekly Earnings (data from Federal Reserve Bank of St. Louis)



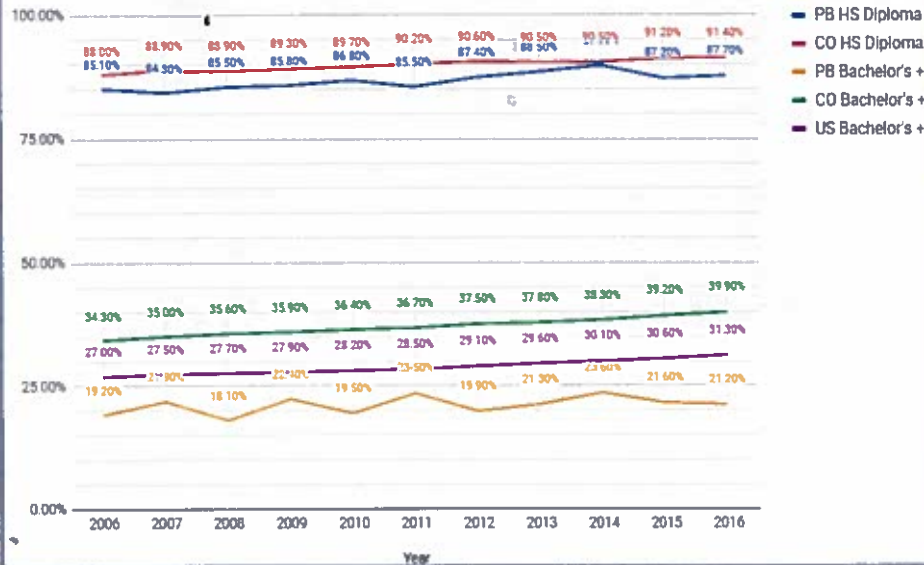
Hours Worked Per Week - Pueblo County (data from Federal Reserve Bank of St. Louis)



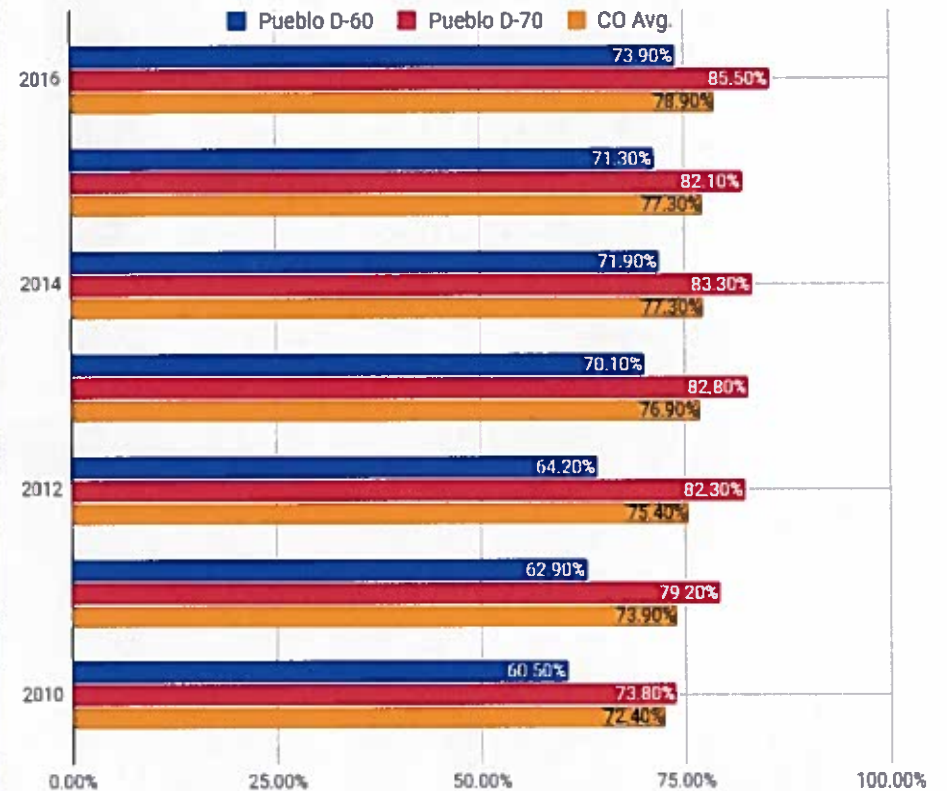
Pueblo Data & Trends: Education

Educational Attainment:

High School Diploma and Bachelor's Degree Completions

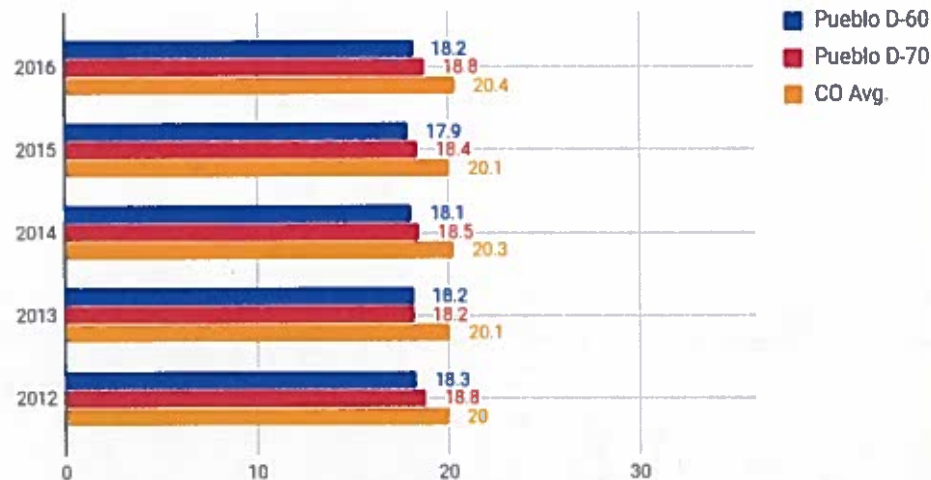


Graduation Rates



ACT Score Comparisons

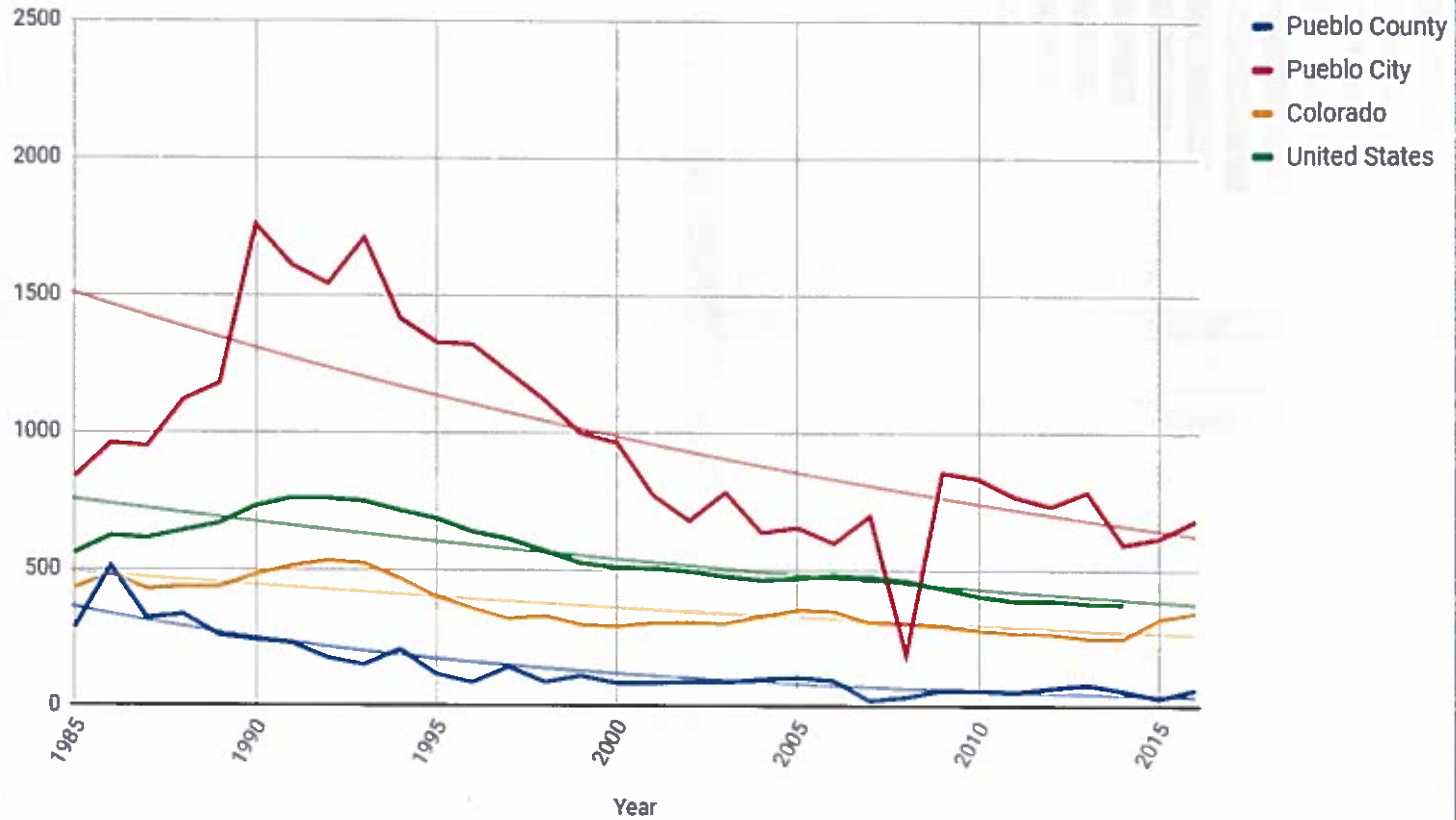
Graded on a Scale of 0-36



BUREAU OF INDUSTRY -- BRIDGE BOARD
BRISBANE RIVER BRIDGE
SOUTH APPROACH
STAIRWAY AT WILSON STREET
Scale 1" = 10' 0" / 1" = 10' 0" (not indicated)
Revised 10/16/11
Approved by the Board of Directors on 11/1/11 69A

Pueblo Data & Trends: Crime

Violent Crime Rate Comparisons (per 100,000)



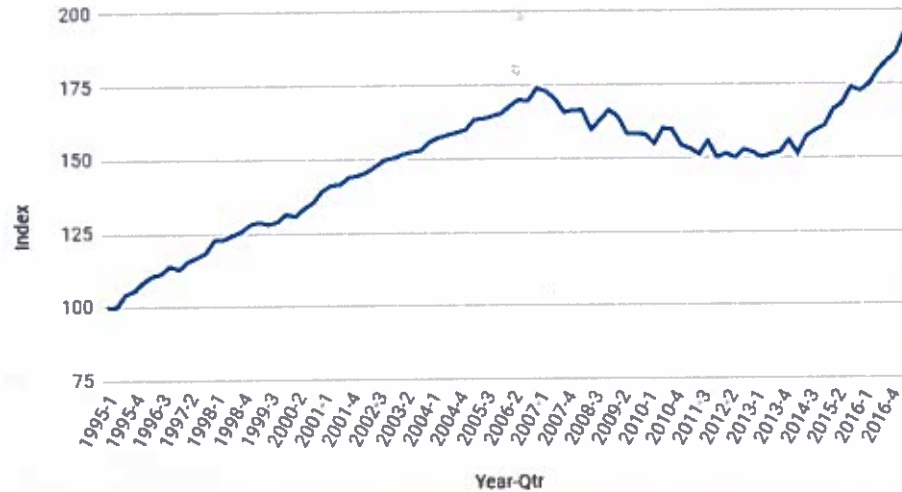
PLAN
 Bridge for City of Pueblo
 with temporary support structures
 1/11/11

DETAIL OF PIPEWORK BALUSTRADE
 Scale 1/4" = 1'-0"
 1. Forming 1" x 1" pipe water
 2. Place 1/2" rebar @ 12" o.c.
 3. Cast concrete in forms of
 1' x 1' size
 4. Cast top part of 1st landing form
 5. Cast second part of 1st landing
 6. Cast 2nd landing to finish

BUREAU OF INDUSTRY -- BRIDGE BOARD
 BRISBANE RIVER BRIDGE
 SOUTH APPROACH
 STAIRWAY AT WILSON STREET
 Date: 1/11/11, 1/11/11
 Checked: J. M. H. Drawn: J. M. H.
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Pueblo Data & Trends: Housing

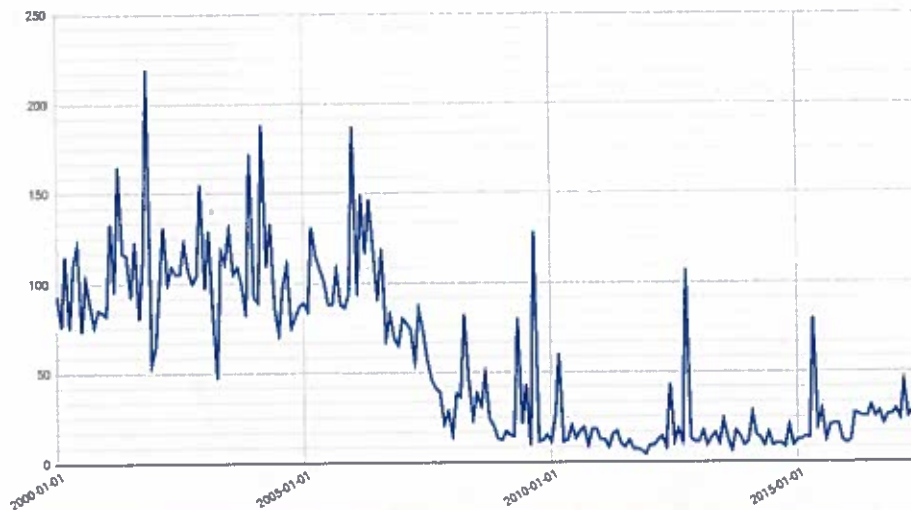
Pueblo Housing Price Index (1995 = 100)



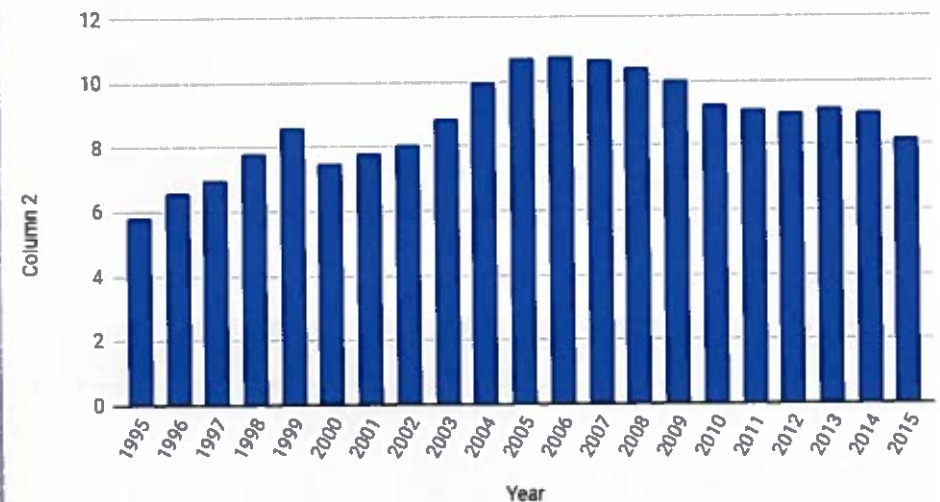
New Private Housing Units Permitted Per Year - Pueblo, CO
(data from Federal Reserve Bank of St. Louis)



New Private Housing Units Permitted Per Month - Pueblo, CO (data from Federal Reserve Bank of St. Louis)

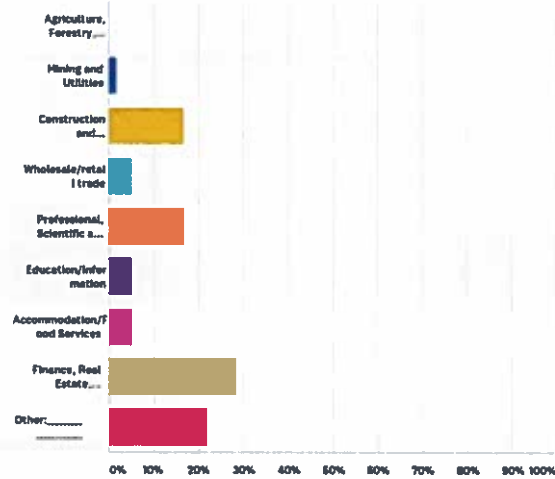


Housing Vacancy Rate in Pueblo CO

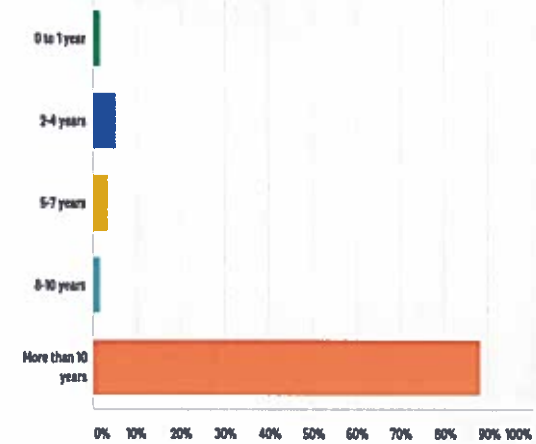


Pueblo Data & Trends: Business Survey Results

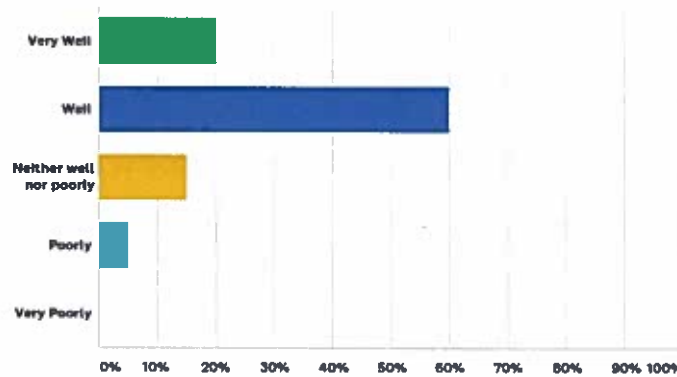
Q1 In what industry is your business?



Q2 How long has your business been in operation?

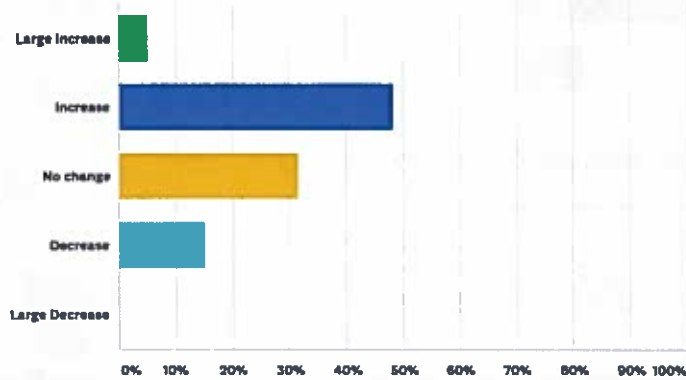


Q3 How do you expect your industry to perform in the next 6 months?

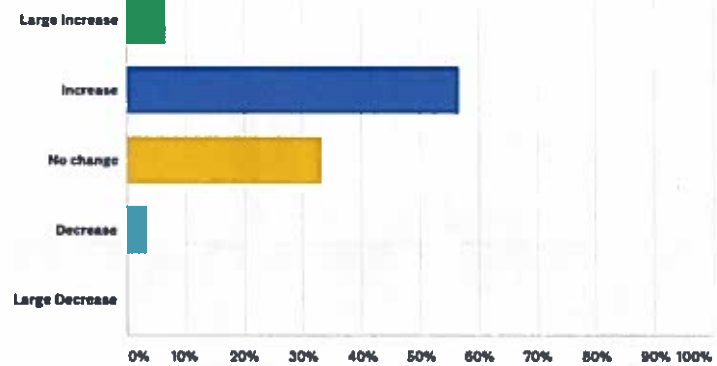


Survey results based on 60 responses on an online survey conducted by the Healy Center, Hasan School of Business, Colorado State University-Pueblo.

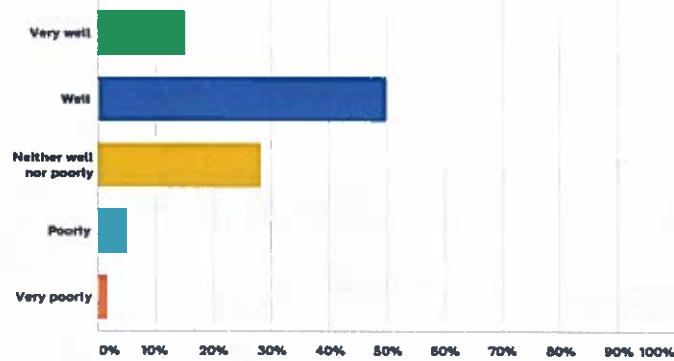
Q4 What changes in your profit do you expect to occur in the next 6 months?



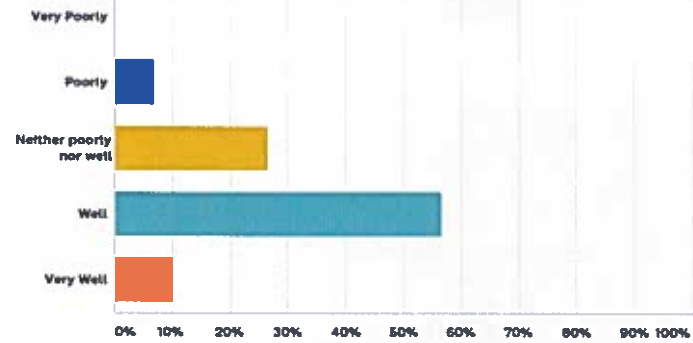
Q5 What changes in your expenses do you expect to occur in the next 6 months?



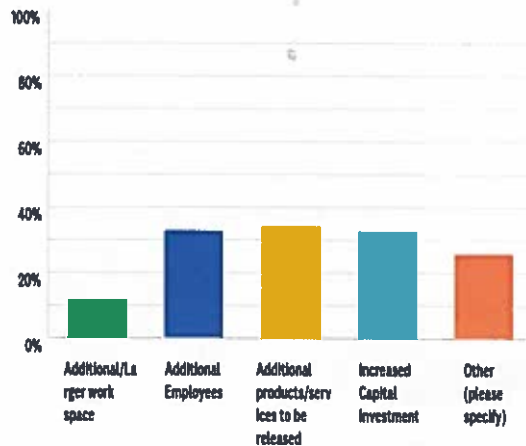
Q6 During the last 6 months, how well has your business performed compared to its own average 6 month time period?



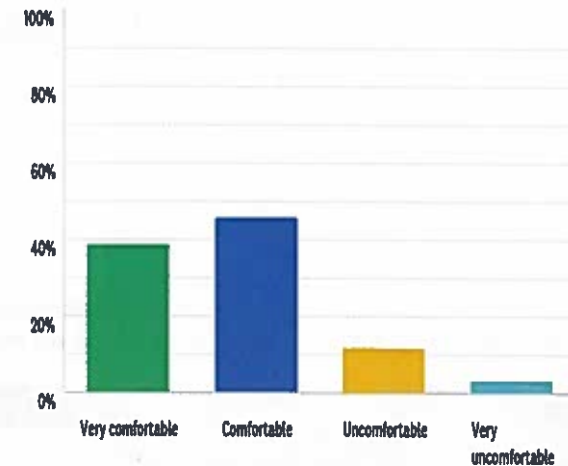
Q7 In the upcoming 6 months, how do you feel your business will perform compared to its own average 6 month time period?



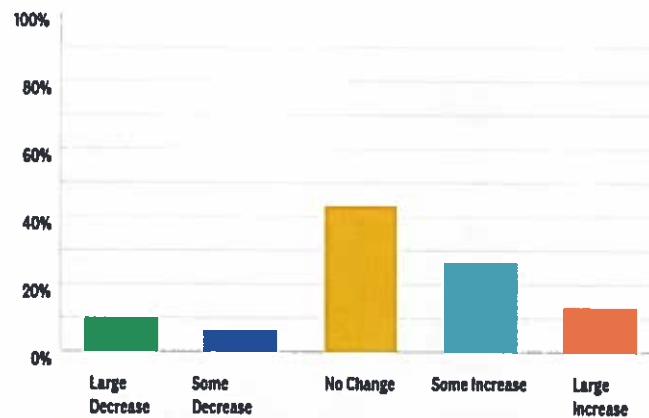
Q8 In what ways do you expect to expand your business in the next 6 months? (Check all that apply)



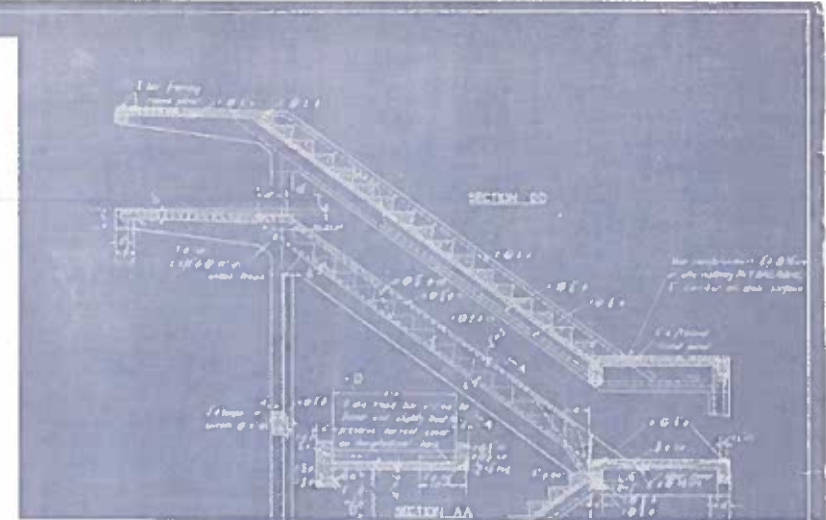
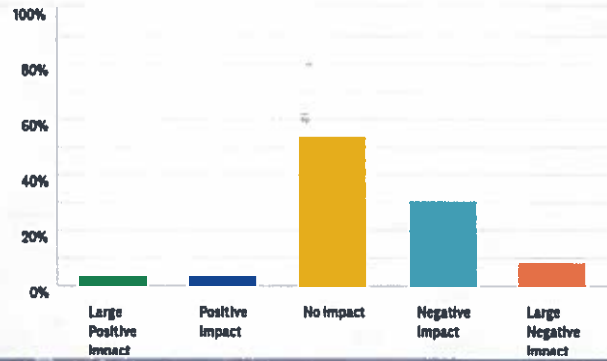
Q9 How comfortable are you with the current debt level of your business?



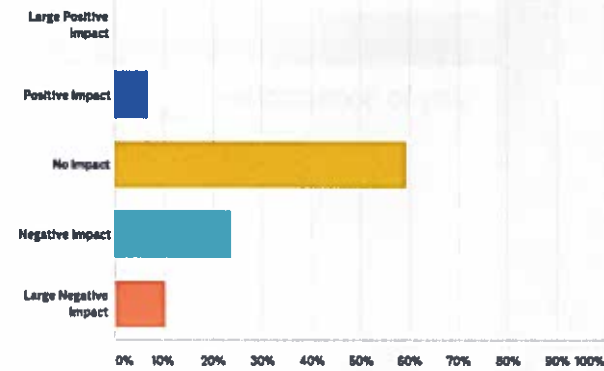
Q10 Have you seen a change in your employer contribution to employee health insurance benefits in the last year?



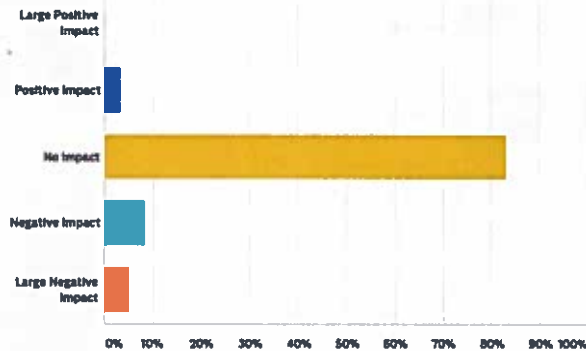
Q11 How has the cost of Health Insurance impacted your ability to attract and retain employees?



Q12 How has the increase in Colorado's Minimum Wage affected profitability of your business?

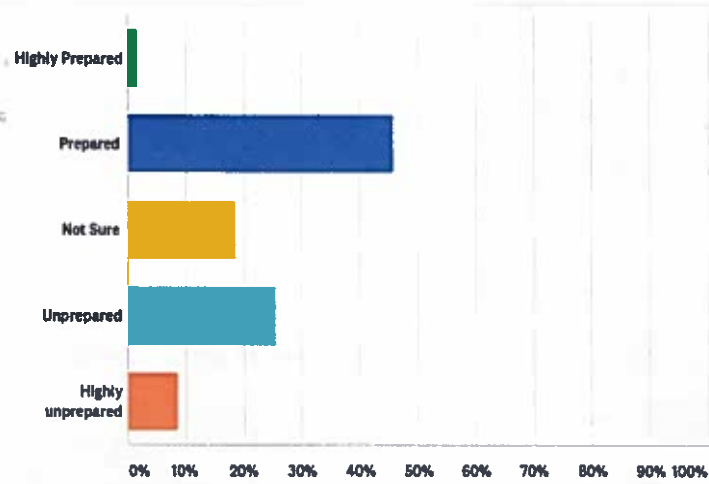


Q13 What impact has the increase in minimum wage had on the performance of your employees?

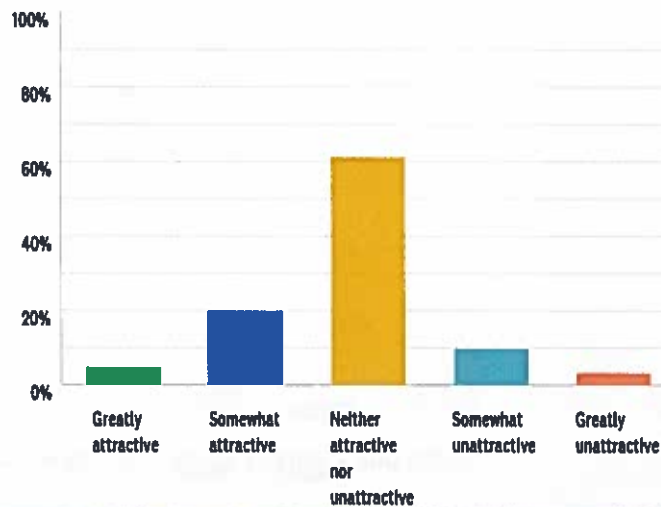


Survey results based on 611 responses on an online survey conducted by the Reedy Center, Hasen School of Business, Colorado State University, Pueblo.

Q14 How prepared for work are your employees at the time of hire?

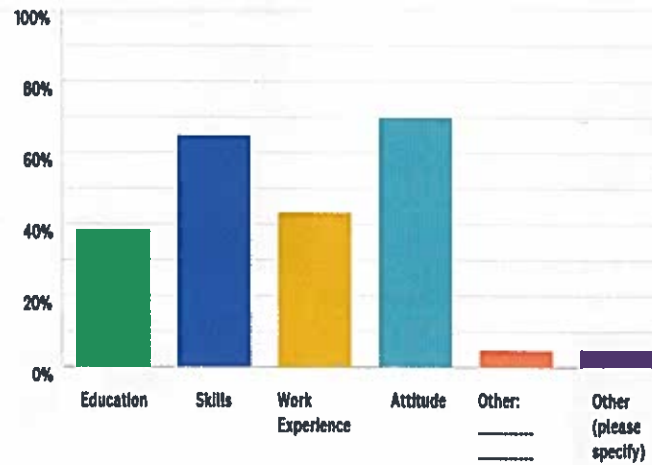


Q15 How do natural gas costs affect attractiveness for conducting businesses in Pueblo?

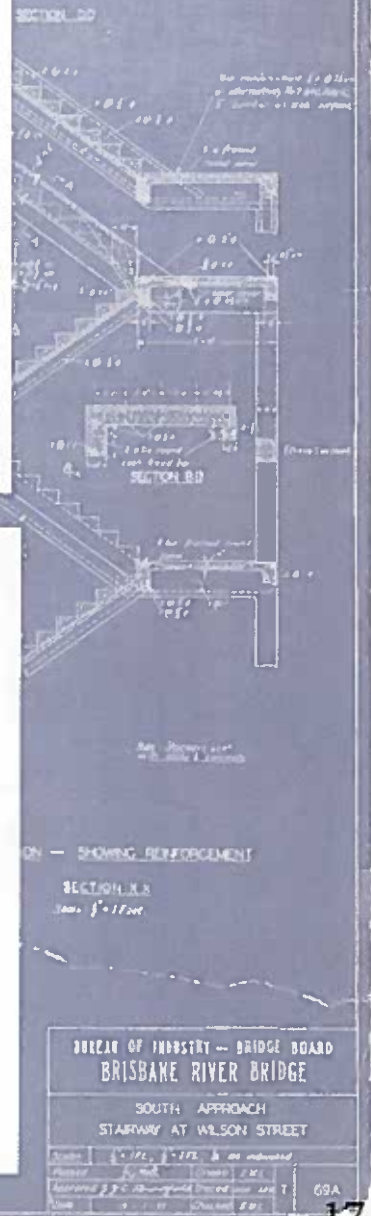
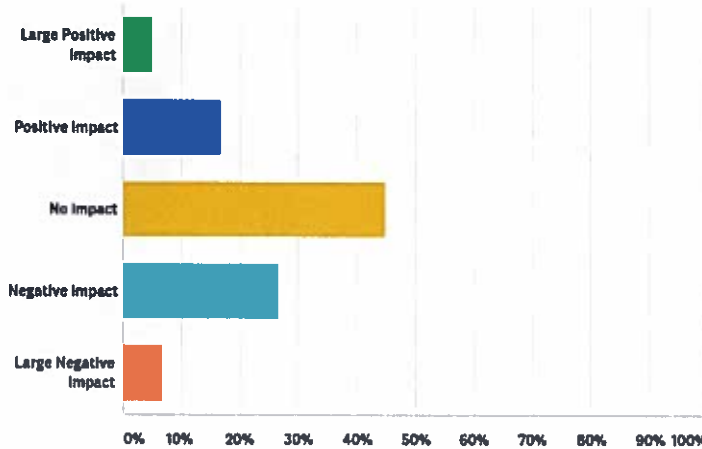


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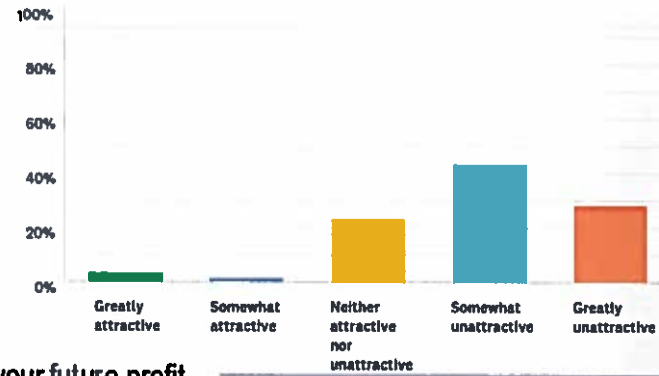
Q16 In what areas do new employees need to be better prepared? (Check all that apply)



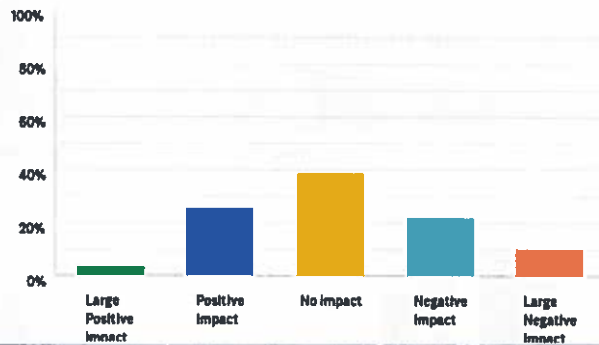
Q17 How does the current state of infrastructure in Pueblo impact the performance of your business?



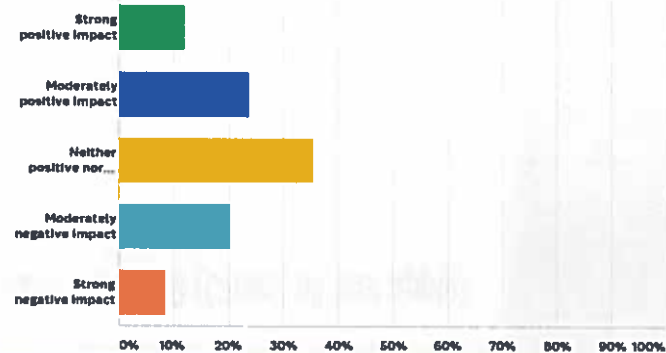
Q18 How do electricity costs affect attractiveness for conducting business in Pueblo?



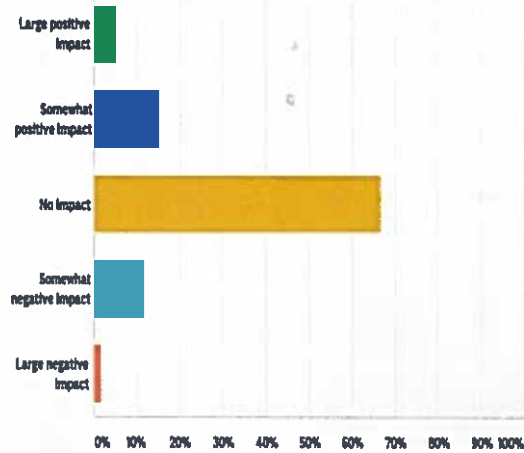
Q19 How will Pueblo's transition to using 100% sustainable energy affect your future profit potential?



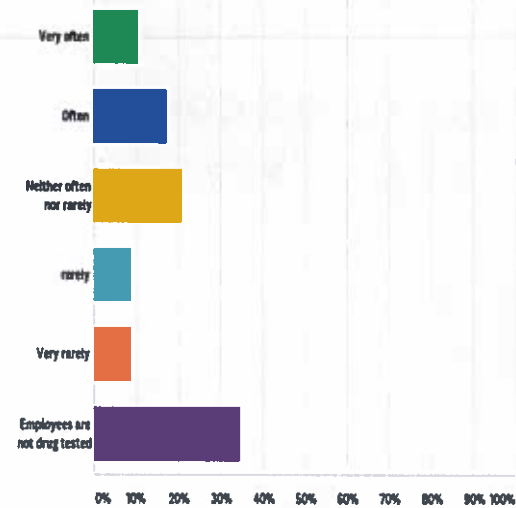
Q20 What impact will Pueblo's transition to 100% sustainable energy have on community's ability to attract and retain new businesses?



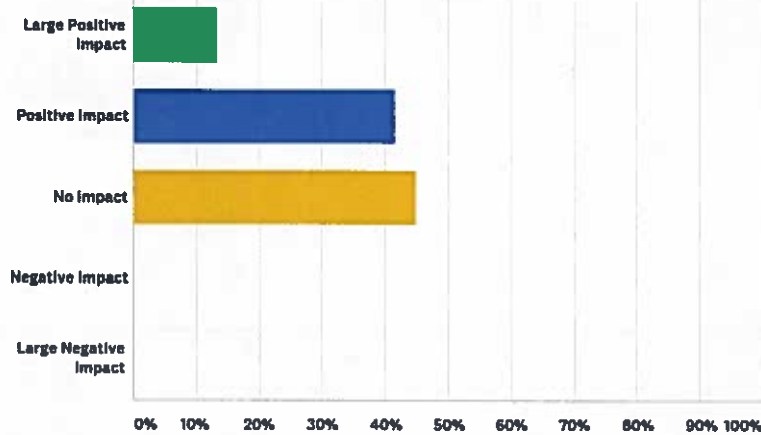
Q21 Does Pueblo's public transit system have an effect on the accessibility of your business by potential customer or employees?



Q22 How often do you have to turn down applicants because of a failed drug test?



Q23 Would increased tourism in Pueblo have any impact on the financial performance of your business?



“The simple model of a bridge is great, and you could not build a bridge without understanding it well. But if you’re actually building the bridge, you need to know the site. A lot of economics is like that: When prices go up, demand is gonna go down. You can’t forget that and run your economy. But it’s not the only thing you need to know.”

– Alvin E. Roth, Stanford Economics Professor

